

Cobblestone Co-Owners
2019 Budget

| | | 2018 Budget | 2019 Budget |
|---------------------------------|---------------------------------|----------------|----------------|
| | | 4% Increase | 3% Increase |
| REVENUE: | | | |
| 31000 | Condominium Fees | 392,188 | 403,954 |
| 36500 | Late Fees | 2,000 | 2,000 |
| 37000 | Interest Income | 3,400 | 5,000 |
| 39000 | Other Revenue | | |
| | TOTAL REVENUE | 397,588 | 410,954 |
| EXPENSES: | | | |
| Utilities | | | |
| 45500 | Gas & Electric | 6,825 | 7,166 |
| 46000 | Water & Sewer | 64,200 | 68,052 |
| 47100 | Garbage Removal | 16,000 | 16,000 |
| Repair & Maintenance | | | |
| 51000 | Grounds Maintenance | 46,000 | 46,000 |
| 52500 | Maintenance Supplies | 1,200 | 1,200 |
| 54800 | Cobb Recreation Exp | 51,610 | 51,610 |
| 57500 | Pest Control | 10,200 | 10,200 |
| 58000 | Misc Bldg Repair | 10,000 | 14,694 |
| 58300 | Plumbing Repair | 2,500 | 2,500 |
| 58500 | Common Area Expense | 8,000 | 8,000 |
| 58800 | Irrigation Maint | 5,500 | 5,500 |
| 59100 | Snow Removal | 10,500 | 10,500 |
| 59200 | Gate Expense | 3,000 | 3,000 |
| 59300 | Road Repair | 3,000 | 3,000 |
| Administration Expenses | | | |
| 63200 | Social Activity | 1,000 | 1,000 |
| 63500 | Insurance - Business | 93,800 | 93,800 |
| 64000 | Audit/Tax Prep | 3,100 | 2,000 |
| 64500 | Prof/Legal Fees | 2,500 | 2,500 |
| 65000 | Taxes & license | 15 | 15 |
| 65500 | Management Fees | 17,016 | 18,718 |
| 66000 | Miscellaneous Exp | 903 | 1,000 |
| 66200 | Postage/Duplication | 1,500 | 1,500 |
| 66400 | Office Expense | | 300 |
| | Total Operating Expenses | 358,369 | 368,254 |
| | Reserve Transfer | 39,219 | 42,699 |
| | Total Income | 397,588 | 410,954 |
| | Net Income | - | 0 |

| <u>2018 Maintenance Fee</u> | <u>2019 Maintenance Fee</u> |
|-----------------------------|-----------------------------|
| 207.04 | 213.25 |
| 239.65 | 246.84 |
| 245.61 | 252.98 |
| 270.20 | 278.31 |